

# SUMMARY ANALYSIS OF AMENDED BILL

Franchise Tax Board

Author: Harman Analyst: Kristina E. North Bill Number: AB 2630

Related Bills: See Prior Analysis Telephone: 845-6978 Amended Date: August 12, 2002

Attorney: Patrick Kusiak Sponsor: \_\_\_\_\_

**SUBJECT:** Charitable Contribution Deduction/Qualified Conservation Contributions/Allows Carryover for 10 Years

DEPARTMENT AMENDMENTS ACCEPTED. Amendments reflect suggestions of previous analysis of bill as introduced/amended \_\_\_\_\_.

AMENDMENTS IMPACT REVENUE. A new revenue estimate is provided.

AMENDMENTS DID NOT RESOLVE THE DEPARTMENT'S CONCERNS stated in the previous analysis of bill as introduced/amended \_\_\_\_\_.

FURTHER AMENDMENTS NECESSARY.

DEPARTMENT POSITION CHANGED TO \_\_\_\_\_.

REMAINDER OF PREVIOUS ANALYSES OF BILL AS AMENDED JUNE 11, 2002. STILL APPLIES.

OTHER - See comments below.

## SUMMARY

This bill would allow farming businesses to more fully use the tax benefit for contributing land for charitable purposes.

## SUMMARY OF AMENDMENT

The August 12, 2002, amendment would limit the carryover period to 10 years.

The remainder of the department's analysis of the bill as amended June 11, 2002, still applies.

## POSITION

Pending.

## LEGISLATIVE STAFF CONTACT

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Board Position:

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<input type="checkbox"/> SA	<input type="checkbox"/> O	<input type="checkbox"/> NAR
<input type="checkbox"/> N	<input type="checkbox"/> OUA	<input checked="" type="checkbox"/> PENDING

Legislative Director

Date

Brian Putler

8/27/02